

**PIEDMONT COMMUNITY CHARTER SCHOOL
BUDGET REPORT - CASH BASIS
FOR THE PERIOD AUGUST 1, 2020 - AUGUST 31, 2020**

	CURRENT BUDGET	MTD ACTIVITY	YTD ACTIVITY	BUDGET BALANCE	% REMAINING
REVENUE					
TOTAL STATE REVENUE	10,214,437.58	1,796,449.97	2,161,335.82	8,053,101.76	78.84%
TOTAL LOCAL REVENUE	2,930,111.70	2,194.57	2,648.42	2,927,463.28	99.91%
TOTAL FEDERAL REVENUE	389,448.70	9,313.74	19,676.78	369,771.92	94.95%
TOTAL FUND BALANCE APPROPRIATE	-	-	-	-	
TOTAL REVENUE	13,533,997.98	1,807,958.28	2,183,661.02	11,350,336.96	83.87%
EXPENSES					
Total 1. Salaries & Bonuses	7,940,391.80	921,503.98	1,222,573.95	6,717,817.85	84.60%
Total 2. Benefits	1,906,688.74	205,901.40	268,183.62	1,638,505.12	85.93%
Total 3. Books & Supplies	190,250.00	145,474.48	159,031.07	31,218.93	16.41%
Total 4. Technology	157,500.00	32,023.78	60,598.78	96,901.22	61.52%
Total 5. Equipment & Leases	80,000.00	16,465.05	26,866.16	53,133.84	66.42%
Total 6. Contracted Student Services	555,247.90	5,424.00	322,393.86	232,854.04	41.94%
Total 7. Staff Development	35,106.00	10,050.00	10,050.00	25,056.00	71.37%
Total 8. Administrative Services	138,800.00	15,503.36	25,618.55	113,181.45	81.54%
Total 9. Insurances	88,853.00	6,803.65	23,671.60	65,181.40	73.36%
Total 10. Rents & Debt Service	1,709,500.00	141,564.51	424,693.53	1,284,806.47	75.16%
Total 11. Facilities	272,500.00	48,437.40	53,197.99	219,302.01	80.48%
Total 12. Utilities	227,950.00	40,967.39	45,441.15	182,508.85	80.07%
Total 13. Other Food - Office	-	244.40	244.40	(244.40)	0.00%
Total 14. Total Transportation & Travel	8,500.00	2,797.92	10,775.12	(2,275.12)	-26.77%
Total 15. Capitalized Expenses	-	-	-	-	0.00%
Total 16. Special Funds	-	-	-	-	0.00%
Total 17. Facilities Projects Appropriated	-	-	-	-	
Total Expenses	13,311,287.44	1,593,161.32	2,653,339.78	10,657,947.66	80.07%
Net Surplus (Deficit) BEFORE INVESTMENT	\$ 222,710.54	\$ 214,796.96	\$ (469,678.76)	\$ 692,389.30	
Total Other Income	-	47,715.72	104,279.59	-	
Total Other Expense	-	-	2,000.81	-	
Net Surplus (Deficit) AFTER INVESTMENT	222,710.54	262,512.68	(367,399.98)	692,389.30	

Total Revenue	13,533,997.98	1,855,674.00	2,287,940.61	11,350,336.96
Total Expenses	13,311,287.44	1,593,161.32	2,655,340.59	10,657,947.66
Net	222,710.54	262,512.68	(367,399.98)	692,389.30

Projected DSCR: 1.22
Projected Days Cash on Hand: 119.40

This financial statement has not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statement prepared in accordance with the cash basis of accounting.